RFP14-2 4350 La Sierra Avenue Issued May 16, 2014

Addendum #2

Questions Received To Date

1. Will all units constructed be required to be income restricted to 80% AMI, or can the new community be a mix of market rate and income restricted?

The number of affordable units requested will be determined by dividing the total development cost by the amount of public subsidy requested. Yes, the new community may be mixed income.

2. The Community references the "Riverwalk" neighborhood. Please provide street boundaries to ensure that we are looking in the correct location.

The Community did not specify specific streets during the Community Meetings. However, the Planning Division of the City of Riverside notes that the Riverwalk Residential Development is quite large and is north of the 91 Freeway within the area of the following streets: Riverwalk Parkway La Sierra Avenue, Pierce Street and Collette.